

## Message Text

CONFIDENTIAL

PAGE 01 DAMASC 01509 071623Z  
ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 IO-13 FRB-03 XMB-02 OMB-01  
CIAE-00 INR-07 NSAE-00 STR-04 L-03 PM-04 NSC-05 SP-02  
SS-15 COME-00 /078 W  
-----072333Z 057934 /14

R 071429Z MAR 77

FM AMEMBASSY DAMASCUS  
TO SECSTATE WASHDC 2068  
INFO AMEMBASSY AMMAN  
AMEMBASSY CAIRO  
AMEMBASSY JIDDA  
AMEMBASSY KUWAIT  
USMISSION USUN  
TREASURY DEPARTMENT

C O N F I D E N T I A L DAMASCUS 1509

DEPT PASS FEDERAL RESERVE BANK

E.O. 11652: GDS  
TAGS: EFIN, SY  
SUBJECT: MEETING OF ARAB AMERICAN BANK BOARD OF DIRECOTRS  
IN DAMASCUS

DIRECTOR COMMERCIAL BANK OF SYRIA DR. DIB ABU ASSALY  
CHAIRED MEETING OF BOARD OF DIRECOTRS OF ARAB/AMERICAN  
BANK (BOTH ARAB AND AMERICAN) IN DAMASCUS FEBRUARY 24-  
MARCH 1. ABU ASSALY TOLD EMBASSY ECONOMIC OFFICER  
THAT BOARD OF DIRECTORS HAD BEEN RELUCTANT PROCEED WITH  
COMMENCEMENT OF OPERATIONS OF ARAB/AMERICAN BANK IN  
THE U.S., PENDING RESOLUTION OF U.S. BOYCOTT REGULATIONS  
AFFECTING OPERATIONS OF BANKS. GIVEN THE LIKELIHOOD  
THAT BOYCOTT PROBLEMS WILL NOT BE RESOLVED IN THE NEAR  
FUTURE, THE BORAD OF DIRECTORS HAS NOW DECIDED TO PROCEED  
EXPEDITIOUSLY TO BEGIN OPERATIONS THIS YEAR. ABU ASSALY  
SAID THERE MAY BE ANOTHER MEETING IN NEW YORK IN A  
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FEW WEEKS.  
MURPHY

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANKERS, MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 07-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977DAMASC01509  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770078-0541  
**Format:** TEL  
**From:** DAMASCUS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770387/aaaacysj.tel  
**Line Count:** 57  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 475a81bc-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 25-Mar-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3190027  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MEETING OF ARAB AMERICAN BANK BOARD OF DIRECTORS IN DAMASCUS DIRECTOR COMMERCIAL BANK OF SYRIA DR. DIB ABU ASSA  
**TAGS:** EFIN, SY  
**To:** STATE  
**Type:** TE  
**vdkgwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/475a81bc-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
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EO Systematic Review  
22 May 2009  
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